

Virginia Enterprise Zone Grants

	GRANT	BENEFIT	ELIGIBILITY REQUIREMENT	APPLICATION FORMS	GRANT TERM
State	Job Creation Grant	<ul style="list-style-type: none"> Up to \$500/year per net new permanent, full-time position earning at least 175% of the Federal minimum wage with health benefits. Up to \$800/year per net new permanent full-time position earning at least 200% of federal minimum wage with health benefits. 	<p>Creation of at least four net new permanent full-time positions.</p> <p>Net new permanent full-time positions created over the four-job threshold that meet wage and health benefit requirements are eligible.</p> <p>Excludes retail, personal service, or food and beverage positions.</p>	<p>Required application forms:</p> <ul style="list-style-type: none"> EZ-JCG JCG Worksheet W-9 CPA Attestation Report 	<p>Available for a five-consecutive year term for net new permanent full-time positions above the four-job threshold which meet the wage and health benefit requirement.</p>
	Real Property Investment Grant	<ul style="list-style-type: none"> Up to \$100,000 per building or facility for qualifying real property investments of less than \$5 million. Up to \$200,000 per building or facility for qualifying real property investments of \$5 million or more. 	<p>Commercial, industrial, or mixed-use buildings or facilities.</p> <ul style="list-style-type: none"> For rehabilitation and expansion, at least \$100,000 incurred in qualified real property investments. For new construction, at least \$500,000 incurred in qualified real property investments. 	<p>Required application forms:</p> <ul style="list-style-type: none"> EZ-RPIG Final Certificate of Occupancy/approved Final Building Inspection/or Third Party Inspection Report Mixed-use building form (if applicable) Tenant form (if applicable) Multiple owner form (if applicable). W-9 CPA Attestation Report 	<ul style="list-style-type: none"> Capped per building or facility at a maximum of \$200,000 within a five-consecutive year term. Grants awarded may be subject to pro-ration should requests exceed grant funds allocated.
	<ul style="list-style-type: none"> Job Creation Grant – Effective July 1, 2010, in areas with an unemployment rate that is one and one-half times or more the state average, the business firm will receive \$500 per year for up to five years for each grant eligible position that during such year is paid at least 150% of the federal minimum wage and that is provided with health benefits. 				

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Local	Job Creation Grant	<ul style="list-style-type: none"> • \$250 per year for three years up to four jobs 	Business or non profits locating or expanding into a facility: <ul style="list-style-type: none"> • Vacant for past six months • Received at least \$25,000 in renovation or construction work • A target industry 		<ul style="list-style-type: none"> • Up to four jobs for three years
	Sidewalk and Landscaping	<ul style="list-style-type: none"> • Up to \$4,000 or 50% of costs 	Must meet or exceed minimum requirements of the City's landscaping ordinance		<ul style="list-style-type: none"> • Subject to annual allotment from City budget
	Façade Grant	<ul style="list-style-type: none"> • Up to \$5,000 or 50% of total project cost 	Must be in Enterprise Sub-zone	WDDI façade grant application form	<ul style="list-style-type: none"> • Subject to annual allotment from City Budget
	Partial Property Tax Exemption	<ul style="list-style-type: none"> • Increase to RPT is exempt for seven years 	<ul style="list-style-type: none"> • Substantial rehabilitation of commercial or industrial building less than 25 years old • Improvements which increase the assessed value of the building by at least 60% while increasing the square footage by no more than 15% 		<ul style="list-style-type: none"> • No increase in RPT for seven years.