

Waynesboro

Economic Development Authority

Meeting Agenda

August 9, 2019

8:00 a.m.

City of Waynesboro Economic Development 301 West Main Street

1. Welcome
2. Approval of Minutes (TAB 1)
3. Financial Report (TAB 2)
 - a. July Dashboard
 - b. August Dashboard
4. Committee Reports
 - a. Loan
 - i. Year End Report (TAB 3)
 - b. Audit
 - c. Nominating
5. Monthly updates:
 - a. Downtown Redevelopment
 - b. Tourism
 - c. Industrial Properties
6. Other Business / Discussion
7. Correspondence and Communication of the Chairman
 - a. Next meeting: September 13, 2019
8. Consider holding a closed meeting (as needed)

Waynesboro Economic Development Authority
Financial Dashboard

July 1, 2019

Bank data as of June 28, 2019

Bank Accounts		Operating	RLF
1	Beginning Balance	\$ 51,051.38	\$ 54,045.12
2	Deposits	\$ 4,145.93	\$ 2,961.14
3	Payments	\$ 1,917.27	\$ -
4	Interest Deposited	\$ 5.99	\$ 6.39
5	Ending Statement Balance	\$ 53,286.03	\$ 57,012.65
6	Outstanding Checks	\$ 155,000.00	
7	Adjusted Statement Balance	\$ (101,713.97)	\$ 57,012.65
8	Reserve Accounts Expense	\$ -	
9	Checks to Approve	\$ 5,000.00	\$ -
10	Invoices Outstanding (AR)	\$ 11,166.59	\$ -
11	Actual Cash Balance	\$ (95,547.38)	\$ 57,012.65
12	Total Reserve Accounts	\$ (157,229.22)	
13	Available Balance	\$ 61,681.84	\$ 57,012.65

Note: Pending Reimbursement in RLF is current month and any past due payments.

Payments Pending Approval		Operating	RLF
14	Benny's (façade)	\$ 5,000.00	
15			
16			
Total		\$ 5,000.00	\$ -

Reserve / Budgeted Projects Payments		
17		
18		
19		
20		
21		
22	\$ -	
Total		\$ -

Debit Card / Cleared Payments Included		
	Operating	RLF
BW	\$ 415.99	
GW	\$ 619.69	
gart	\$ 444.09	

Reserve / Budgeted Projects	Budget	Expense	Balance (inc current payments & invoices)
23 Industrial Park Development	\$ 438,840	\$ 613,776	\$ (174,936)
24			
25 BeerWerks Postage	\$ 12,649	\$ 12,649	\$ -
26 Grow Waynesboro 2018	\$ 37,150	\$ 19,443	\$ 17,707

City Budget Façade Program	Budget	Expense YTD	Pending Above	Balance
27 Façade Grant	\$ 10,000	\$ -		\$ 10,000
28 Projects ----- Completed Paid	5-----0	Approved Not Paid	-	
29 Net Available				\$ 10,000

