Waynesboro City Council Agenda Briefing

<table>
<thead>
<tr>
<th>Meeting Date:</th>
<th>April 24, 2017</th>
<th>Staff/Council Member(s):</th>
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<tbody>
<tr>
<td>Agenda Item #</td>
<td>6 (a)</td>
<td>City Manager</td>
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<td>Resolution#</td>
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<td>Department:</td>
<td>City Manager</td>
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<tr>
<td>Subject:</td>
<td>Public Hearing Tax Rate Ordinance for Calendar Year 2017</td>
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Background: City Council will conduct a public hearing and receive comment on the advertised taxes and fees, penalties and interest for the calendar year 2017. The advertised real estate property tax rate of $.89 per $100.00 of assessed value is the only change to taxes and fees for calendar year 2017/fiscal year 2018.

Following the public hearing, City Council must introduce an ordinance establishing taxes and fees for the ensuing year. Please keep in mind, that once introduced, the Council may reduce the tax rate but it may not increase it over the introduced rate. Staff have prepared an ordinance establishing the real estate property tax rate at $.89 per $100.00 of assessed value.

City Manager’s Recommendation: Introduce an ordinance establishing taxes and fees for the ensuing year.

Suggested Motion(s): Move the introduction of the ordinance.

Attachments:

Tax Rate Ordinance
ORDINANCE NO. 2017

AN ORDINANCE IMPOSING TAXES FOR THE CALENDAR YEAR
2017 ON PROPERTY AND PERSONS, FOR THE PAYMENT OF
INTEREST ON THE CITY DEBT, FOR THE SUPPORT OF THE CITY
GOVERNMENT, FOR THE MAINTENANCE OF THE PUBLIC
SCHOOLS, AND FOR OTHER EXPENSES, PROVIDING FOR THE
ASSESSMENT OF PERSONS AND PROPERTY,
FOR THE COLLECTION OF TAXES, REVENUES,
ASSESSMENTS AND IMPOSING PENALTIES FOR THE FAILURE
TO COMPLY WITH THE PROVISIONS HEREOF

BE IT ORDAINED, by the Council of the City of Waynesboro, Virginia, that for the year beginning on the first day of
January, 2017, and ending on the thirty-first day of December, 2017, the taxes on persons and property for local purposes shall be
and are hereby imposed as follows:

1. LAND, LOTS AND BUILDINGS: On all taxable real estate there is hereby levied a tax of eighty-nine cents ($0.89)
on every $100.00 of the assessed value thereof.

2. TAXABLE TANGIBLE PERSONAL PROPERTY: On all taxable tangible personal property, except as otherwise
exempt, there is hereby levied a tax of five dollars ($5.00) on every $100.00 of the assessed value thereof.

3. MACHINERY AND TOOLS: Upon all machinery and tools of any persons, firm or corporation, not exempt, there
is hereby levied a tax of three dollars ($3.00) on every $100.00 of the assessed value thereof.

4. OTHER PROPERTY: Upon property not included in the foregoing, not exempt from local taxation, there is hereby
levied and imposed a tax of five dollars ($5.00) for every $100.00 of the assessed value thereof.

5. ASSESSMENT: The Commissioner of the Revenue for the City of Waynesboro, Virginia, or the City Assessor, as
the case may be, shall make all assessments for the purpose of local taxation as required by the Code of Virginia, as amended.

6. COLLECTION OF TAXES, ETC.: The Treasurer of the City shall collect all taxes, revenues and assessments and
is vested with all the power and authority and subject to the same liabilities and penalties as are prescribed by the Charter of the
City, and as are provided by the General Laws and Constitution of the Commonwealth of Virginia not in conflict with the Charter
provisions, and the Deputy Treasurer is hereby vested with the same power and authority and subject to the same liabilities and
penalties in respect to the collection of taxes, revenues and assessments as is enjoyed by the Treasurer.

7. TAXES DUE, PENALTIES AND INTEREST, REAL ESTATE: The taxes imposed by the provisions of this
ordinance on Real Estate shall become due and payable on July 1, 2017, but may be paid one-half on or before July 31, 2017, and
one-half on or before December 5, 2017, without penalty or interest. Any person failing to pay the first half on his real estate
assessment on or before July 31, 2017, shall accrue a penalty thereon, of ten per centum (10%) which shall be added to the amount
of the taxes or levies due from such taxpayer; and any person failing to pay the second half on his real estate assessment on or
before December 5, 2017, shall accrue a penalty thereon of ten per centum (10%) which shall be added to the amount of taxes or
the levies due from such taxpayer.

TANGIBLE PERSONAL PROPERTY, BANK STOCK, MACHINERY AND TOOLS, AND OTHER LEVIES: The taxes
imposed by the provisions of this Ordinance or otherwise in the City Code or by previous ordinance on Tangible Personal
Property, Machinery and Tools, and other Levies, shall be due and payable on or before December 5, 2017. Any persons failing to
pay any of the Tangible Personal Property, Machinery and Tools, and other taxes as imposed by the provisions of this Ordinance,
shall accrue a penalty of ten per centum (10%) which shall be added on December 6, 2017, and shall be added to the amount of the
taxes or levies due from such taxpayer.
INTEREST

Interest at the rate of ten per centum (10%) per annum from August 1, 2017, on the first half of real estate and from January 1, 2018, on the second half of real estate and personal property taxes shall be collected upon the principal and penalties of all Real Estate and Tangible Personal Property, Machinery and Tools, and other taxes and Levies then remaining unpaid.

The Treasurer of the City shall account for all penalties and interest when collected.

8. LIEN: All taxes imposed by this ordinance shall be a lien as prescribed by law.

9. Except as may be modified hereunder, all taxes currently levied by the City of Waynesboro by Code or other ordinance shall remain in full force and effect until subsequently modified by City Council.

INTRODUCED:

ADOPTED:

EFFECTIVE:

__________________________________________  _______________________________________
CLERK                                           BRUCE ALLEN, MAYOR