

ORDINANCE NUMBER 2019-



AN ORDINANCE APPROPRIATING THE GENERAL FUND SCHOOL UNSPENT APPROPRIATION RESERVE, IN THE AMOUNT OF \$507,768, FOR TRANSFER TO THE SCHOOL OPERATING FUND, FOR THE FISCAL YEAR ENDING JUNE 30, 2019, AS HEREIN SPECIFIED

WHEREAS, the Fiscal Year 2018 year-end audit identified \$507,768 in unspent locally appropriated funds for the Waynesboro Public Schools; and

WHEREAS, these funds reverted to the General Fund at the end of FY18; and

WHEREAS, a General Fund reserve, to be used at the discretion of the Waynesboro City Council, was established for said funds; and

WHEREAS, the Waynesboro City Council desires that the entirety of said reserve be appropriated to the School Funds;

NOW, THEREFORE, BE IT ORDAINED, by the Council of the City of Waynesboro, Virginia:

That the following sums of money be and the same are hereby appropriated as herein specified for the year ending June 30, 2019, totaling \$507,768

Section I – General Fund

Paragraph 1. To the General Fund, for transfer to the School Funds, \$507,768 is appropriated to be apportioned as follows:

1109300	Transfer to		\$507,768
	793081 School Fund		

Paragraph 2. The above appropriation will be provided for through the liquidation of the General Fund School Unspent Appropriation Reserve:

1100541	Intra-fund Transfers		\$507,768
	540904 From Fund Balance (110-447100)		

Section II – School Funds

Paragraph 1. To the School Funds, for transfer to a reserve, \$507,768 is appropriated to be apportioned as follows:

87200793	Fund Transfers		\$507,768
	893020 Transfer to Reserves		

Paragraph 2. The above appropriation will be provided for by the following transfer from the General Fund:

80000000	Income	\$507,768
	520210 General Fund Surplus Transfer	

INTRODUCED: BY COUNCILMAN BRUCE ALLEN ON JANUARY 28, 2019

ADOPTED:

EFFECTIVE:

CLERK

MAYOR