



Waynesboro City Council Agenda Briefing

Meeting Date:	January 27, 2020	Staff/Council Member(s): D. James Shaw II, Deputy City Manager/ Cameron McCormick, Director of Finance
Agenda Item #	3(d)	
Resolution#	N/A	
Department:	City Manager's Office/Finance Department	
Subject:	2nd Quarter Financial Report	

The City's FY2020 Second Quarter Financial Report (the period ending on December 31st) is attached for the City Council's review. The report details expenditures and revenues by department and/or category for the General Fund and the Enterprise Funds (Water, Sewer, Refuse and Stormwater Funds). The report provides the revised budget, actual expenditures or revenues, the available budget (remaining fiscal year balance) and the percentage of funds spent or collected.

With 50 percent of the fiscal year elapsed, revenues and expenditures across all funds are trending generally as expected. The City's total General Fund revenue collections were slightly above 64 percent of the annual budgeted amounts and expenditures were slightly below 45 percent of the annual budget. Water, Sewer, Stormwater, and Refuse fund expenses are all below the 50 percent mark due to large capital expenses, debt related expenses, and some transfers not yet being made. Water, Sewer and Refuse Fund charges for service are less than 50 percent due to the cycles generally billing a month to two months behind. Consumption does appear to be trending slightly behind for Water and Sewer. Management will continue to monitor through the budget process and the next quarter. Stormwater revenue is trending as expected.

In reality, revenue and expenditure activity isn't distributed evenly throughout the budget year so one shouldn't expect that all revenues and expenditures will track at precisely 25 percent per quarter. Some activities are seasonal (i.e. parks maintenance and pool operation). Some obligations (i.e. insurance payments, debt service and maintenance contracts) are paid annually or semi-annually and most inter-fund transfers are posted in July for the entire budget year.

Likewise, many revenues are cyclic. Real property taxes and stormwater fees are collected semi-annually. Sales tax reporting lags by two months. Sales, meals and lodging taxes tend to demonstrate seasonal fluctuation. None-the-less, quarterly reporting, especially for the seasoned user, can alert management and the Council to general trends or looming problems.

Also provided is a year over year and month by month comparison of Sales and Meals taxes. Both taxes are trending well when compared to prior years.

City of Waynesboro
Revenue Summary by Department
Second Quarter FY2020

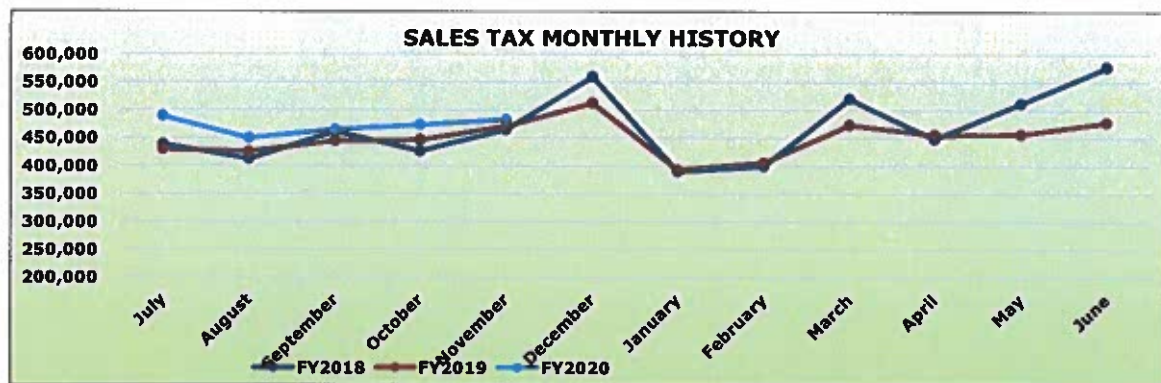
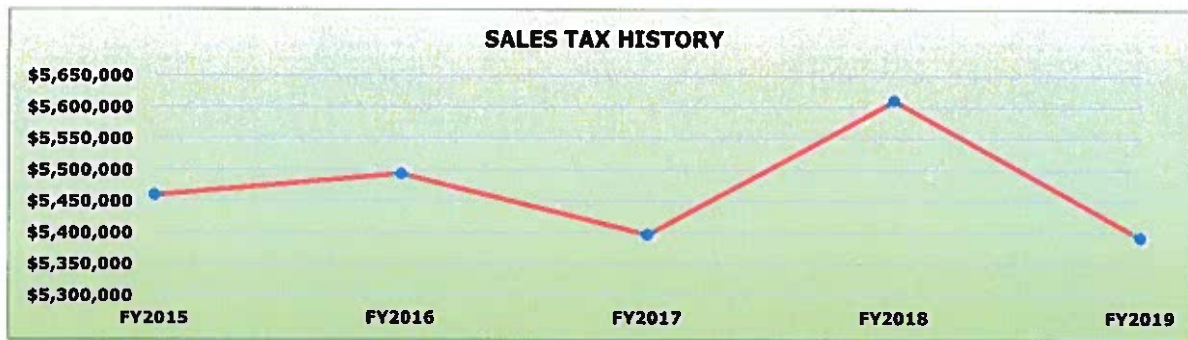
Revenue	Total Revised Budget	Total Actual	Available Budget	Total CY to Date Actual % of Budget
110 - General Fund				
11 - Local-General Property Taxes	(\$23,320,800)	(\$22,482,540)	(\$838,260)	96.41%
12 - Other Local Taxes	(\$15,853,473)	(\$5,450,462)	(\$10,403,011)	34.38%
13 - Regulatory Permits/Fees	(\$189,300)	(\$130,510)	(\$58,790)	68.94%
14 - Fines and Forfeitures	(\$181,200)	(\$90,699)	(\$90,501)	50.05%
15 - Use of Money & Property	(\$180,556)	(\$120,889)	(\$59,667)	66.95%
16 - Charges for Services	(\$545,100)	(\$275,041)	(\$270,059)	50.46%
18 - Miscellaneous Revenue	(\$732,347)	(\$78,524)	(\$653,823)	10.72%
19 - Recovery of Expenses	(\$31,793)	(\$41,546)	\$9,753	130.68%
22 - State Non-categorical Aid	(\$3,746,392)	(\$2,226,485)	(\$1,519,907)	59.43%
23 - State Categorical Shared Exp	(\$1,145,000)	(\$472,506)	(\$672,494)	41.27%
24 - State Categorical Aid	(\$4,461,710)	(\$2,085,464)	(\$2,376,246)	46.74%
33 - Federal Categorical Aid	(\$76,701)	(\$20,723)	(\$55,978)	27.02%
41 - Non Revenue Receipts	(\$1,724,956)	\$0	(\$1,724,956)	0.00%
110 - General Fund Total	(\$52,189,328)	(\$33,475,390)	(\$18,713,938)	64.14%
310 - Water Fund				
14 - Fines and Forfeitures	(\$2,000)	(\$1,350)	(\$650)	67.50%
15 - Use of Money & Property	(\$14,486)	(\$27,591)	\$13,105	190.47%
16 - Charges for Services	(\$4,267,262)	(\$1,656,973)	(\$2,610,289)	38.83%
18 - Miscellaneous Revenue	\$0	(\$2,913)	\$2,913	N/A
41 - Non Revenue Receipts	(\$16,947)	\$0	(\$16,947)	0.00%
310 - Water Fund Total	(\$4,300,695)	(\$1,688,827)	(\$2,611,868)	39.27%
320 - Sewer Fund				
15 - Use of Money & Property	(\$16,020)	(\$22,489)	\$6,469	140.38%
16 - Charges for Services	(\$6,275,355)	(\$2,324,591)	(\$3,950,764)	37.04%
18 - Miscellaneous Revenue	(\$1,140)	(\$3,852)	\$2,712	337.87%
41 - Non Revenue Receipts	(\$8,805)	\$0	(\$8,805)	0.00%
320 - Sewer Fund Total	(\$6,301,320)	(\$2,350,932)	(\$3,950,388)	37.31%
330 - Refuse Fund				
15 - Use of Money & Property	(\$4,517)	(\$5,595)	\$1,078	123.87%
16 - Charges for Services	(\$1,182,429)	(\$419,742)	(\$762,687)	35.50%
18 - Miscellaneous Revenue	(\$4,737)	\$0	(\$4,737)	0.00%
24 - State Categorical Aid	(\$6,074)	(\$3,947)	(\$2,127)	64.98%
41 - Non Revenue Receipts	(\$59,031)	\$0	(\$59,031)	0.00%
330 - Refuse Fund Total	(\$1,256,788)	(\$429,285)	(\$827,503)	34.16%
360 - Stormwater Fund				
15 - Use of Money & Property	(\$5,276)	(\$2,252)	(\$3,024)	42.68%
16 - Charges for Services	(\$1,429,962)	(\$717,695)	(\$712,267)	50.2%
18 - Miscellaneous Revenue	\$0	(\$500)	\$500	N/A
41 - Non Revenue Receipts	(\$140,812)	\$0	(\$140,812)	0.00%
360 - Stormwater Fund Total	(\$1,576,050)	(\$720,447)	(\$855,603)	45.7%
Grand Total	(\$65,624,181)	(\$38,664,881)	(\$26,959,300)	58.91%

City of Waynesboro
Expense Summary by Department
Second Quarter FY2020

Expense	Total Revised Budget	Total Actual	Available Budget	Total CY to Date Actual % of Budget
110 - General Fund				
11 - Legislative	\$152,529	\$70,925	\$81,604	46.50%
12 - Executive	\$423,234	\$206,907	\$216,327	48.89%
13 - General Administration	\$524,694	\$214,126	\$310,567	40.81%
14 - Revenue Administration	\$599,254	\$245,238	\$354,016	40.92%
15 - Financial Administration	\$1,481,414	\$641,120	\$840,295	43.28%
16 - Internal Services	\$1,752,316	\$686,053	\$1,066,263	39.15%
17 - Board of Elections	\$175,418	\$59,598	\$115,820	33.97%
21 - Courts	\$1,072,328	\$457,252	\$615,076	42.64%
22 - Commonwealth's Attorney	\$738,438	\$315,025	\$423,413	42.66%
31 - Police Department	\$5,830,314	\$2,808,781	\$3,021,534	48.18%
32 - Fire Department	\$2,840,339	\$1,322,402	\$1,517,936	46.56%
33 - Correction and Detention	\$1,537,349	\$768,714	\$768,636	50.00%
34 - Building & Zoning	\$562,183	\$254,504	\$307,679	45.27%
35 - Other Protection (EOC)	\$1,400,181	\$649,817	\$750,364	46.41%
40 - Public Works Administration	\$1,167,381	\$545,668	\$621,712	46.74%
41 - Maintenance of Streets	\$4,963,108	\$1,661,308	\$3,301,799	33.47%
42 - Sanitation/Waste Removal	\$235,671	\$68,725	\$166,946	29.16%
43 - Building & Grounds Maintenance	\$579,975	\$279,497	\$300,478	48.19%
51 - Local Health Dept	\$231,265	\$111,248	\$120,017	48.10%
53 - Welfare & Social Services	\$344,412	\$99,542	\$244,871	28.90%
71 - Parks and Recreations	\$1,939,620	\$820,645	\$1,118,975	42.31%
73 - Library	\$1,022,919	\$478,328	\$544,591	46.76%
81 - Planning & Community Developme	\$1,149,761	\$576,285	\$573,476	50.12%
93 - Transfers	\$22,437,234	\$10,038,974	\$12,398,260	44.74%
95 - Debt-related	\$0	\$18,741	(\$18,741)	n/a
96 - Non-departmental	\$42,135	\$25,053	\$17,082	59.46%
110 - General Fund Total	\$53,203,471	\$23,424,475	\$29,778,996	44.03%
310 - Water Fund				
44 - Water (Operations)	\$3,127,718	\$1,146,126	\$1,981,592	36.64%
93 - Transfers	\$607,166	\$0	\$607,166	0.00%
95 - Debt-related	\$796,984	\$115,958	\$681,026	14.55%
310 - Water Fund Total	\$4,531,868	\$1,262,084	\$3,269,784	27.85%
320 - Sewer Fund				
46 - Sewer (Operations)	\$3,283,783	\$1,244,242	\$2,039,541	37.89%
93 - Transfers	\$714,699	\$0	\$714,699	0.00%
95 - Debt-related	\$2,428,034	\$11,564	\$2,416,470	0.48%
320 - Sewer Fund Total	\$6,426,516	\$1,255,806	\$5,170,710	19.54%
330 - Refuse Fund				
42 - Sanitation/Waste Removal	\$1,027,996	\$359,326	\$668,670	34.95%
93 - Transfers	\$243,986	\$0	\$243,986	0.00%
330 - Refuse Fund Total	\$1,271,982	\$359,326	\$912,656	36.68%
360 - Stormwater Fund				
45 - Stormwater (Operations)	\$1,093,106	\$400,954	\$692,152	36.68%
93 - Transfers	\$261,273	\$0	\$261,273	0.00%
95 - Debt-related	\$275,000	\$0	\$275,000	0.00%
360 - Stormwater Fund Total	\$1,629,379	\$400,954	\$1,228,425	24.61%
Grand Total	\$67,063,217	\$26,702,645	\$40,360,571	39.82%

LOCAL SALES TAX - FY2019 - 1% Tax Rate

	FY2018	FY2019	FY2020	% Change	YTD Change
July	438,333.21	429,607.67	488,564.32	13.7%	\$ 58,956.65
August	412,205.21	424,673.32	449,418.80	5.8%	\$ 24,745.48
September	461,302.22	444,387.91	464,609.09	4.6%	\$ 20,221.18
October	426,473.24	446,139.95	473,089.20	6.0%	\$ 26,949.25
November	464,981.06	471,067.40	482,437.13	2.4%	\$ 11,369.73
December	559,799.55	512,614.31		-100.0%	\$ (512,614.31)
January	389,977.86	393,107.67		-100.0%	\$ (393,107.67)
February	399,684.44	406,075.31		-100.0%	\$ (406,075.31)
March	520,086.44	473,343.22		-100.0%	\$ (473,343.22)
April	448,639.73	455,989.99		-100.0%	\$ (455,989.99)
May	511,917.15	456,857.93		-100.0%	\$ (456,857.93)
June	577,149.06	478,022.13		-100.0%	\$ (478,022.13)
Totals	\$ 5,610,549.17	\$ 5,391,886.81	\$ 2,358,118.54		\$ (3,033,768.27)
Budget	\$ 5,460,287.00	\$ 5,472,576.00	\$ 5,500,000.00		
Budget Variance	\$ 150,262.17	\$ (80,689.19)	\$ (3,141,881.46)		
% OF BUDGET	102.8%	98.5%	42.9%		
% CHANGE- YEAR	4.0%	-3.9%	-56.3%		



LOCAL MEALS TAX - FY2020 - 7% Tax Rate

	FY2018	FY2019	FY2020	% Change	YTD Change
July	382,940.93	386,377.69	431,455.73	11.7%	\$ 45,078.04
August	363,390.00	421,416.72	451,436.95	7.1%	\$ 30,020.23
September	380,868.76	431,276.12	457,933.56	6.2%	\$ 26,657.44
October	371,099.97	417,480.84	457,185.44	9.5%	\$ 39,704.60
November	336,897.53	388,933.45	408,332.96	5.0%	\$ 19,399.51
December	383,218.68	418,331.44		-100.0%	\$ (418,331.44)
January	237,657.07	378,385.52		-100.0%	\$ (378,385.52)
February	440,338.31	394,266.51		-100.0%	\$ (394,266.51)
March	396,539.63	463,376.65		-100.0%	\$ (463,376.65)
April	389,121.75	436,257.25		-100.0%	\$ (436,257.25)
May	363,707.53	481,180.88		-100.0%	\$ (481,180.88)
June	386,307.59	486,500.21		-100.0%	\$ (486,500.21)
Totals	\$ 4,432,087.75	\$ 5,103,783.28	\$ 2,206,344.64	-661%	\$ (2,897,438.64)
Budget	\$ 4,351,756.00	\$ 5,106,883.00	\$ 5,106,000.00		
Budget Variance	\$ 80,331.75	\$ (3,099.72)	\$ (2,899,655.36)		
% OF BUDGET	101.8%	99.9%	43.2%		
% CHANGE- YEAR	1.3%	15.2%	-56.8%		

