



## Waynesboro City Council Agenda Briefing

<b>Meeting Date:</b>	<b>April 25, 2022</b>	<b>Staff/Council Member(s):</b> <b>Michael G. Hamp II, City Manager/ Cameron S. McCormick, CPA, Assistant City Manager</b>
<b>Agenda Items #</b>	<b>13</b>	
<b>Ordinance</b>		
<b>Department:</b>	<b>City Manager's Office/Finance Department</b>	
<b>Subject:</b>	<b>Proposed Budget for Fiscal Year 2023</b>	

**Background:** The City Manager's Fiscal Year 2023 recommended budget is complete and was presented to City Council on March 22, 2022 in accordance with requirements of the Waynesboro City Code. The City budget fulfills the City's primary financial obligations and maintains expected and necessary levels of service to the community at the most affordable cost to citizens and taxpayers. The Fiscal Year 2023 budget is especially impacted by the strong meals and sales tax revenues over the past two years and strong personal property tax revenues. The budget attempts to provide relief to the motor vehicle class of personal property by reducing the rate to help offset the increase in used car assessments. This budget funds all required expenditures, implements the first phase of the compensation and classification study, and provides a 3% merit-based increase for all employees. The labor market, inflation, and rising fuel costs are limiting economic influences that warrant watchfulness for impacts on the budget over the coming year.

**City Manager's Recommendation:** Hold a public hearing to hear citizen input and consider introducing an ordinance on the 2023 fiscal year budget. The proposed 2023 budget meets the City's primary financial obligation, provides expected and necessary service levels, implements the first phase of the compensation and classification study, and provides a 3% increase to all employees. The City Manager recommends introduction of the budget as proposed.

**Suggested Motion(s):** Move to introduce the attached ordinance.

**Attachments:** Budget Ordinance