



Waynesboro City Council Agenda Briefing

Meeting Date:	June 13, 2022	Staff/Council Member(s): Michael G. Hamp II, City Manager/ Cameron S. McCormick, CPA, Director of Finance
Agenda Item #	12	
Ordinance		
Department:	City Manager's Office/Finance Department	
Subject:	Amendment to Fiscal Year 2022 Budget	

Background: Item 12 is a public hearing for various appropriation ordinances detail in items 13 and 14 of the agenda. In aggregate, the ordinances total \$4,223,278. State code requires that any amendments to a localities budget that exceeds one percent of the currently adopted budget have an advertised public hearing. The City advertised the public hearing and details of the amendment in the News Virginian on June 10, 2022. Based on all adopted funds in its original budget, the City's threshold for a budget amendment is \$1,220,760.

The ordinances have been divided into two groups. Item 13 contains ordinances that can be introduced and adopted during this meeting. Item 14 contains ordinances that if introduced at this meeting must be carried to the consent agenda of the next business meeting.

Item 13 appropriates \$512,934 in various grants to the School Fund, \$22,712 insurance proceeds, \$4,486 from sale of scrap, and \$3,882 in various other recovered costs.

Item 14 will achieve the following:

- a) Appropriate \$3,126,812 for the 2023 Capital Improvement Plan, previously approved during the 2023 budget process.;
- b) Appropriately budget for the previously approved refinancing of the 2010 bond issuance (\$272,000);
- c) Appropriate \$253,000 already transferred to the Debt Fund to fulfill debt payments during the fiscal year 2022;
- d) Appropriate \$18,000 to the School Fund for maintenance of HVAC;
- e) Appropriate \$9,452 restricted fund balance to the General Fund for supplies of the Clerk of the Circuit Court.

Suggested Motion(s): The City Manager suggests holding the necessary public hearing.

Attachments: Advertisement