

CITY COUNCIL OF WAYNESBORO, VIRGINIA



RESOLUTION

**A RESOLUTION OF SUPPORT FOR
A VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP
BUSINESS READY SITES PROGRAM GRANT
FOR WAYNESBORO, VIRGINIA**

WHEREAS, the City of Waynesboro (the “City”) is the owner of approximately 170 acres of land, located within the City at the southwest corner of the intersection of Interstate 64 and Delphine Avenue, and the City intends to use the land for an industrial development known as the Nature’s Crossing Technology Center (the “NCTC”); and

WHEREAS, the City has received a Virginia Department of Transportation Smart Scale Grant for certain road improvements that will serve the NCTC; and

WHEREAS, the City desires to further increase the readiness of the NCTC for development by investing in the water and wastewater infrastructure that serves sites within the NCTC, and the estimated cost to construct both water and wastewater systems is \$7,885,000; and

WHEREAS, the Virginia Economic Development Partnership has a Business Ready Sites Program grant (the “Grant”) to assist localities in making business and industrial sites more ready for development, which Grant requires a 25% match that may be satisfied in part by expenses the City has already incurred, or is anticipated to incur, with respect to the NCTC; and

WHEREAS, the City desires to apply for the Grant to fund the construction of an elevated water tower, a water system, and a wastewater system, all to serve the NCTC.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of Waynesboro that:

1. The City Council fully supports the City’s application for the Virginia Economic Development Partnership Business Ready Sites grant;
2. The City Council intends to construct the water and wastewater improvements, as described in this resolution once funding is available to do so; and
3. If awarded the Virginia Economic Development Partnership Business Ready Sites Program grant, the City Council intends to meet the grant’s 25% match requirement, with the expectation that the match requirement may be satisfied partially by expenses the City has already incurred, or is anticipated to incur, and partially by cash expenditures in the approximate amount of \$918,000.

Adopted this 22nd day of August, 2022.

Mayor, City of Waynesboro

ATTEST: _____
Clerk of the Council