



## Waynesboro City Council Agenda Briefing

<b>Meeting Date:</b>	<b>April 24, 2023</b>	<b>Staff/Council Member(s): Michael G. Hamp II, City Manager/ Cameron S. McCormick, CPA, Assistant City Manager - Finance</b>
<b>Agenda Item #</b>	<b>9</b>	
<b>Ordinance</b>		
<b>Department:</b>	<b>City Manager's Office/Finance Department</b>	
<b>Subject:</b>	<b>Proposed Tax Rate Ordinance for Calendar Year 2023</b>	

**Background:** The City Manager's Fiscal Year 2024 recommended budget is built on various tax rates. Annually, the Council must adopt the personal property, machinery and tools, and real estate tax rates. The rates were \$0.77 for real estate tax, \$3.25 for personal property tax, and \$3.25 for machinery and tools. The rates represent a reduction in the real estate tax rate of \$.13 to partially offset the impact of the required real property reassessment, as well as a recoupling of the personal property and motor vehicle tax rate.

**City Manager's Recommendation:** Hold the public hearing and introduced the attached ordinance.

**Suggested Motion(s):** Move to introduce the attached ordinance.

**Attachments:** Tax Rate Ordinance