

RESOLUTION



AUTHORIZING THE CITY MANAGER TO EXECUTE AND RECORD A DECLARATION OF PROTECTIVE COVENANTS AND RESTRICTIONS RELATING TO NATURE’S CROSSING TECHNOLOGY CENTER AND WAYNESBORO COMMERCE AND INDUSTRY PARK

WHEREAS, City of Waynesboro, Virginia (the “City”) is the owner of certain real estate consisting of approximately 170 acres, more or less, tax map numbers 72-4-16A1 and 72-4-16A3, commonly known as Nature’s Crossing Technology Center (NCTC), and is also the owner of approximately 35 acres, more or less, tax map numbers 61-1-72A and 61-1-102, commonly known as Waynesboro Commerce and Industry Park (WCIP) (NCTC and WCIP are referred to collectively herein as the “Properties”);

WHEREAS, the Economic Development Authority for the City of Waynesboro (the “EDA”) has been awarded a Virginia Business Ready Site Program Grant (the “Business Ready Grant”) from the Virginia Economic Development Partnership Authority (“VEDP”), which will be used to construct site improvements on the Properties (the “Project”);

WHEREAS, in conjunction with the Business Ready Grant and in order to establish a general plan for the improvement and development of the Properties, the City and the EDA desire to record a Declaration of Protective Covenants and Restrictions (the “Protective Covenants”) on the Property, which is attached hereto and incorporated herein as Exhibit 1, in the Clerk’s Office of the Circuit Court for the City of Waynesboro, Virginia.

WHEREAS, the Protective Covenants are necessary in order to ensure the proper development and use of the Properties, protect the owners of the parcels within the Properties, prevent haphazard and inharmonious improvements, and provide adequately for the highest quality improvements and use within the Properties;

WHEREAS, by restricting certain uses and requiring objective standards of development, the Protective Covenants protect the owner of each parcel contained within the Properties against improper development and use thereof; and

WHEREAS, the City Council believes the Declaration to be in the best interest of the City, its residents, and business.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WAYNESBORO, VIRGINIA that the City Manager is authorized execute the Declaration of Protective Covenants and Restrictions, in substantial form as is attached hereto and incorporated herein as Exhibit 1, to record the Protective Covenants, and to take any other actions that are reasonable and necessary to effectuate the purpose of this Resolution.

CERTIFICATE

The undersigned Chairman and Clerk of the City Council of City of Waynesboro, Virginia hereby certify that the foregoing constitutes a true and correct copy of a resolution entitled Resolution Authorizing the City Manager to Execute and Record a Declaration of Protective Covenants and Restrictions Relating to Nature's Crossing Technology Center and Waynesboro Commerce and Industry Park, adopted by the City Council at a meeting held on.

[SEAL]

ATTEST: _____
Clerk, City Council
City of Waynesboro, Virginia

Mayor, City Council
City of Waynesboro, Virginia