



## Waynesboro City Council Agenda Briefing

<b>Meeting Date:</b>	September 11, 2023	<b>Staff/Council Member(s):</b> <b>Mike Hamp, City Manager</b>
<b>Agenda Item #</b>	8	
<b>Resolution#</b>		
<b>Department:</b>	City Manager/Finance	
<b>Subject:</b>	Resolution of Official Intent to Reimburse Expenditures with Proceeds of a Borrowing	

### Background:

City Council is asked to consider adopting the attached reimbursement resolution related to the repair, replacement and improvements to portions of its wastewater treatment plant. The City is currently in the process of applying for funds from the Virginia Clean Water Revolving Loan Fund. If the City is awarded these funds and proceeds with a debt issuance the attached resolution would allow the City to reimburse itself for expenses related to the project incurred prior to the debt issuance. The resolution does not obligate the City to reimburse itself from the proceeds of a borrowing; however, the City may not elect to reimburse itself from debt proceeds without having adopted a reimbursement resolution.

**City Manager's Recommendation:** Adopt the Resolution.

**Suggested Motion(s):** Move that the City Council adopt the Reimbursement Resolution as presented.

**Attachments:** Resolution