



Waynesboro City Council Agenda Briefing

Meeting Date:	September 25, 2023	Staff/Council Member(s): Michael G. Hamp II, City Manager/ Cameron S. McCormick, CPA, Assistant City Manager - Finance
Agenda Items #		
Ordinance		
Department:	City Manager's Office/Finance Department	
Subject:	Amendment to Fiscal Year 2024 Budget	

Background:

This item is intended to introduce an amendment to the fiscal year 2024 budget in the amount of \$5,069,887. State code requires that any amendments to a locality's budget which exceed one percent of the currently adopted budget may only be adopted following an advertised public hearing. The City intends to advertise the public hearing and details of the amendment in the News Virginian on October 29, 2023 and hold the public hearing and have second consideration of this amendment at the October 11th, 2023 regular business meeting.

The components of this amendment are as follows:

- 1) Encumbrances roll forward from the fiscal year 2023 ACFR totaling \$4,904,549. This is comprised \$1,500,000 for the North Delphine rebuild project, \$990,000 of microsurfacing and road sealing, and a number other purchase orders that were not able to be completed during fiscal year 2023 across the General Fund, Water Fund, Refuse Fund, Sewer Fund, and Stormwater Fund for which the funds and the purpose were approved in previous years' budgets.
- 2) Miscellaneous other grants, donations, and fund balance use of \$165,338. This is mainly comprised of a grant match for the Waynesboro First Aid Crew from assigned fund balance in the amount of \$60,000 and requested camera and technology upgrades for the Gorsuch building in the amount of \$85,000 funded primarily using a restricted courthouse reserve of \$60,000.

City Manager's Recommendation: The City Manager recommends that Council introduce the attached amendment to the budget.

Suggested Motion(s): I move to introduce the budget amendment as presented.

Attachments: Budget Amendment