

WAYNESBORO, VIRGINIA

CITY COUNCIL BUDGET WORK SESSION MINUTES



Council for the City of Waynesboro, Virginia held a Budget Work Session meeting on Wednesday, March 4, 2020 at 6:00 p.m. in the Council Chambers of the Charles T. Yancey Municipal Building, 503 West Main Street, Waynesboro, Virginia, with Mayor Terry Short, Jr., presiding:

PRESENT: Council Members: Terry Short, Jr., Mayor
Bobby Henderson, Vice Mayor
Bruce Allen, Councilman
Sam Hostetter, Councilman

City Staff: Mike Hamp, City Manager
Jim Shaw, Deputy City Manager
Julia Bortle, Clerk of Council
Cameron McCormick, Finance Director
Alisa King, Assistant Finance Director

ABSENT: None

FISCAL YEAR 2021 BUDGET DISCUSSION:

The focus of the budget work session was the status of the fiscal year 2021 budget preparation.

The discussion's highlights included:

- A review of the Council Retreat priorities.
- Fund Balance overview.
- Capital Improvement Plan update.
- Capital Improvement Plan 2021 discussion.

Following a discussion regarding the budget gap for capital projects and the General Fund, it was the consensus of Council that employee salaries and the Virginia Museum of Natural History Waynesboro Campus were funding priorities.

With no further business to discuss, the meeting concluded at 7:00 p.m.

Julia Bortle, MMC, Clerk of Council

Terry R. Short, Jr., Mayor

**TOTAL OUTSTANDING DEBT - GENERAL FUND
2021 BUDGET/CIP PLAN
CITY OF WAYNESBORO, VA**

BOND SERIES	DESCRIPTION	AMOUNT OUTSANDING
SERIES 2001A	WAYNESBORO HIGH	734,636
SERIES 2007A	KATE COLLINS MIDDLE SCHOOL	3,108,053
GO BOND SERIES 2010	WESTWOOD HILLS	345,178
GO BOND SERIES 2011	LAND PURCHASE	1,980,064
SERIES 2014A	2005 REFUND KCMS	10,305,000
SERIES 2015	2007 GO REFUNDING	273,426
SERIES 2015A	2008 GO REFUNDING	2,115,477
SERIES 2018	WAYNESBORO HIGH	19,860,000
LITERARY LOAN	WESTWOOD HILLS	250,000
VIRGINIA REVOLVING LOAN	STORMWATER PROJECTS	674,667
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		39,646,501

**DEBT AMORTIZATION - GENERAL FUND
2021 BUDGET/CIP PLAN
CITY OF WAYNESBORO, VA**

				(INCREASE) DECREASE FROM
	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	PRIOR YEAR
2020	2,365,923	1,509,394	3,875,317	
2021	2,186,639	1,409,007	3,595,646	279,671
2022	2,265,331	1,311,477	3,576,808	18,838
2023	2,090,646	1,215,651	3,306,297	270,511
2024	2,177,629	1,122,182	3,299,811	6,486
2025	9,749,571	903,527	10,653,098	(7,353,287)
2026	1,826,511	689,537	2,516,048	8,137,050
2027	1,692,684	602,334	2,295,018	221,030
2028	1,658,548	522,684	2,181,232	113,786
2029	1,309,637	450,968	1,760,605	420,627
2030	1,090,476	401,190	1,491,666	268,939
2031	1,128,015	366,709	1,494,724	(3,058)
2032	1,127,482	325,493	1,452,975	41,749
2033	1,167,482	286,188	1,453,670	(695)
2034	1,207,482	248,919	1,456,401	(2,731)
2035	1,247,482	208,161	1,455,643	758
2036	1,287,482	165,253	1,452,735	2,908
2037	1,332,482	120,079	1,452,561	174
2038	1,345,000	73,219	1,418,219	34,342
2039	1,390,000	24,673	1,414,673	3,546
TOTAL	39,646,502.00	11,956,645.00	51,603,147.00	

**GENERAL FUND RESERVE TRANSITION
2020 BUDGET/CIP PLAN
CITY OF WAYNESBORO, VA**

CURRENT		GENERAL FUND INTERMEDIATE		PROPOSED	
TITLE	AMOUNT	TITLE	AMOUNT		
UNASSIGNED FUND BALANCE	8,224,013.00	UNASSIGNED FUND BALANCE	8,224,013	→ UNASSIGNED FUND BALANCE	8,224,013
INDUSTRIAL PARK DEVELOPMENT	2,389,331.00	REVENUE STABILIZATION	500,000	→ REVENUE STABILIZATION	500,000
EXCESS UNASSIGNED FUND BALANCE	1,287,875.00	LANDFILL RESERVE	350,000	→ LANDFILL RESERVE	350,000
FACILITY MAINTENANCE	657,929.00				
SCHOOL RENOVATION DEBT	685,091.00	INDUSTRIAL PARK DEVELOPMENT	2,389,331	} CIP CONTRIBUTION	3,437,895
REVENUE STABILIZATION	500,000.00	EXCESS UNASSIGNED FUND BALANCE	1,048,564		
LANDFILL RESERVE	350,000.00				
EQUIPMENT REPLACEMENT	180,016.00	EQUIPMENT REPLACEMENT	180,016	} MINOR MAINTENANCE RESERVE	300,000
ECONOMIC DEVELOPMENT	9,500.00	FACILITY MAINTENANCE	105,850		
TECHNOLOGY RESERVE	4,634.00	ECONOMIC DEVELOPMENT	9,500		
		TECHNOLOGY RESERVE	4,634		
TOTAL GENERAL FUND RESERVES	14,288,329				
		SCHOOL DEBT	605,028	} 2019 SECOND INTEREST PAYMENT	405,028
		FACILITY MAINTENANCE	423,004	} TRANSFER TO CIP MAJOR MAINTENANCE	503,007
		SCHOOL DEBT FUND	80,003		
		EXCESS UNASSIGNED FUND BALANCE	145,925	} TRANSFER TO STORMWATER FUND	275,000
		FACILITY MAINTENANCE	129,075		
		EXCESS UNASSIGNED FUND BALANCE	93,386	→ MISC APPROPRIATIONS	93,386
			14,288,329		14,288,329

**FUND BALANCE SUMMARY - GENERAL FUND
2021 BUDGET/CIP PLAN
CITY OF WAYNESBORO, VA**

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CURRENT		POTENTIAL RECLASSIFICATIONS		ENDING	
TITLE	AMOUNT	TITLE	AMOUNT	TITLE	PRELIMINARY
Restricted Public Works	\$ 984,366	Sunset Park	\$ 470,334	Sunset Park	\$ 863,160
		Street Maintenance	514,032	Required Fund Balance Reserve	8,433,308
Reserve replenishment	378,380	Required Fund Balance Reserve	165,000	Minor Maintenance	300,000
		Minor Maintenance	21,894	Major Maintenance	513,920
		Prior Year Appropriations	148,380	Natural History Museum	574,000
		Major Maintenance	43,106	Soccer Complex	397,000
Capital Projects	1,327,916			Delphine Main Roundabout	131,000
		Natural History Museum	574,000	A Street Bridget Match	181,800
		Soccer Complex	397,000	Sunset Park	44,116
		Delphine Main Roundabout	131,000		
Unassigned	2,463,499	A Street Bridget Match	181,800		
		Sunset Park	44,116		
		CIP Plan	1,900,000		
		2021 Budget	202,499		
		Sunset Park	339,000		
		Miscellaneous Items	22,000		
Total	\$ 5,154,161	Total	\$ 5,154,161		

