

WAYNESBORO, VIRGINIA

CITY COUNCIL BUDGET WORK SESSION MINUTES



Council for the City of Waynesboro, Virginia held a Budget Work Session on Tuesday, April 9, 2019, at 9:00 a.m. in the Council Chambers of the Charles T. Yancey Municipal Building, 503 West Main Street, Waynesboro, Virginia, with Mayor Short presiding and calling the meeting to order:

PRESENT: Council Members: Terry Short, Jr., Mayor
Bruce Allen, Councilman
Bobby Henderson, Vice Mayor
Elzena Anderson, Councilwoman
Sam Hostetter, Councilman

City Staff: Mike Hamp, City Manager
Jim Shaw, Deputy City Manager
Julia Bortle, Clerk of the Council
Cameron McCormick, Finance Director
Alisa King, Assistant Finance Director

ABSENT: None

DISCUSSION OF FISCAL YEAR 2020 BUDGET PREPARATION:

The purpose of the budget work session was to recap key issues, review capital planning, and discuss financial policies, particularly related to debt service and capital improvement planning. A brief question and answer period included a request to include a debt summary update in the budget. A departure from previous budget preparations is the inclusion of budgeting specifically for capital projects instead of waiting until after the CAFR Report and allocating any surplus.

At the conclusion of the question and answer period, Council was presented information on the fiscal year 2020 budget, a copy of which is attached to the official transcript of these minutes (*attachment 46-48*). The presentation included the overall budget policy, fund balance policy, capital policy, and the capital improvement planning policy.

The Mayor noted there are going to be more immediate capital investment needs in the school system. He would like to explore diverting all or a portion of the Middle River Regional Jail reserve to capital improvement projects to address immediate needs. As part of the fund balance policy, it was suggested a discussion be held regarding returning the fund balance to the school system with direction on how to allocate it. The Finance Director will provide a graphic outlining fund balances and reserves to include a chart showing projected completion dates for each of the reserves along with a rolling balance for each of the reserves.

The next budget work session is scheduled for Wednesday, April 17, 2019 at 5:00 p.m. that may include a discussion with the Human Resource Director regarding the proposed compensation study.

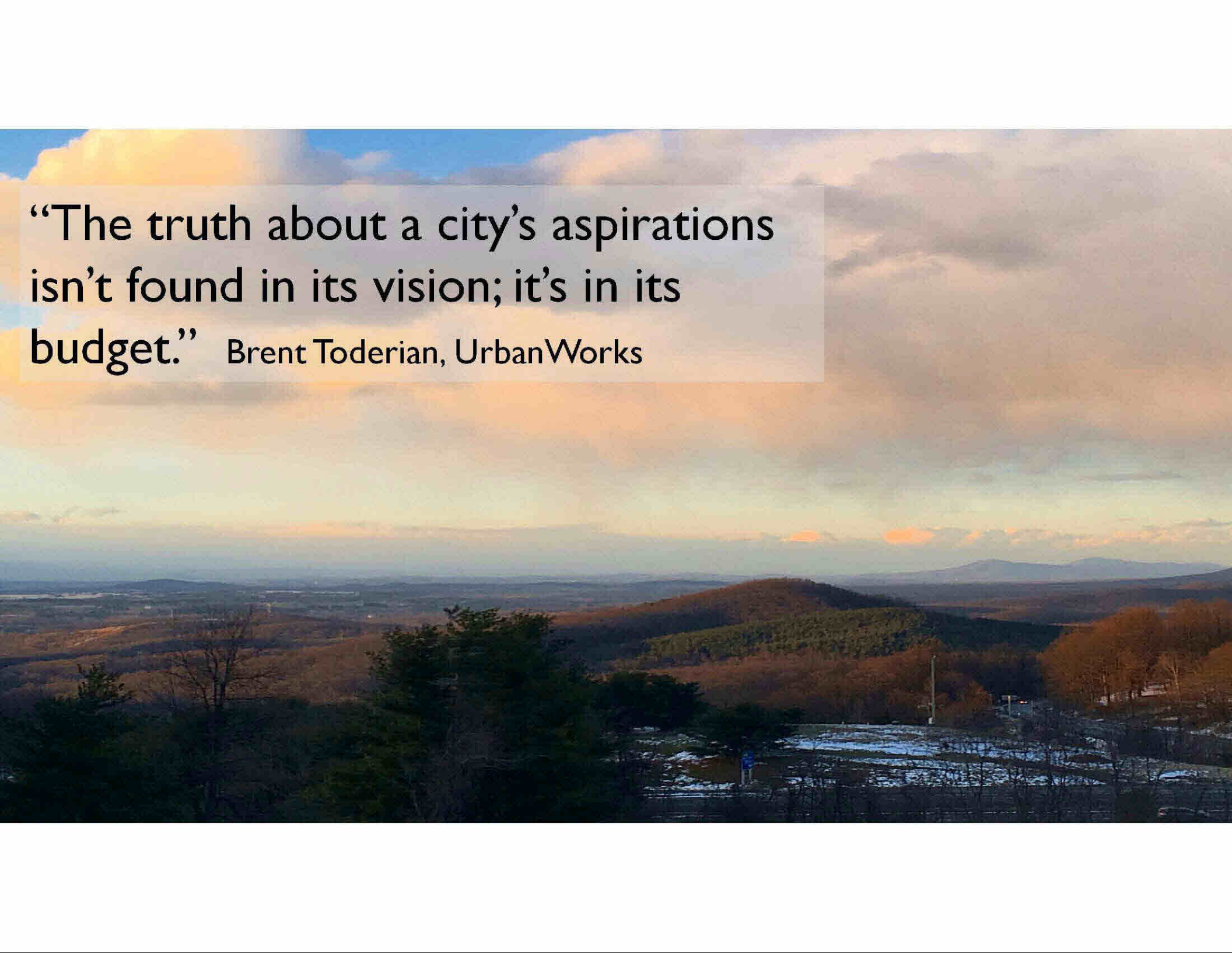
The meeting concluded at 11:00 a.m.

Julia Bortle, MMC, Clerk of Council

Terry Short, Jr., Mayor

Council Budget Work Session – Policies and Procedures

April 9, 2019



“The truth about a city’s aspirations isn’t found in its vision; it’s in its budget.” Brent Toderian, UrbanWorks

Council Budget Retreat Priorities

- Addressing Employee Compensation
- Pursuing Development of Sunset Park
- Developing Basic City Neighborhood Revitalization Programs
- Capital Funds to pursue Comp Plan Implementation
- Downtown Enhancement Programs
- School Funding (Operations and Facilities)

Key Budget Policies

- Overall Budget Policy
- Fund Balance Policy
- Capital Policy
- Debt Policy

