

This CR-1 form is due by

May 1, 2019

CITY OF WAYNESBORO

Commissioner of the Revenue
503 W. Main Street, Room 107
Waynesboro, Virginia 22980

www.waynesboro.va.us

Phone: (540) 942-6610 Fax: (540) 942-6611

2019

BPP

Acct. No:

OFFICE USE ONLY

2019 RETURN OF BUSINESS PERSONAL PROPERTY

Name & Address:

> SS# _____
or
> FEIN# _____
NATURE OF BUSINESS: _____
CONTACT NAME: _____
TELEPHONE NO: _____
FAX NO. AND/OR EMAIL ADDRESS: _____

*****Instructions on back of form*****

1. BUSINESS AND/OR PROFESSIONAL EQUIPMENT Attach a listing of equipment by year of purchase.

*****IMPORTANT*****

A list of all items reported must be attached. Be sure to include in your cost column fully depreciated items. These items are taxable.

YEAR PURCHASED	A COST OF EQUIPMENT	B - (LESS) DEPRECIATION	C = BOOK VALUE	D 40 % OF BOOK VALUE X WHICHEVER IS GREATER	E 20% OF COST	F NEVER LESS THAN 20% OF COST = TAXABLE VALUE
Property purchased in 2018						
Property purchased in 2017						
Property purchased in 2016	<i>THIS</i>	<i>SECTION</i>	<i>MUST</i>	<i>BE</i>	<i>FULLY</i>	<i>COMPLETED!</i>
Property purchased in 2015						
Property purchased in 2014						
All prior years						
SECTION 1 MUST BE FULLY COMPLETED!				TOTAL COLUMN F (TAXABLE VALUE) \$		

2. OUTDOOR SIGNS: Do not include Signs in Items Reported Above.

Mfg. Sugg. Retail Cost Year Purchased OFFICE USE ONLY

Description: _____

3. LIST ALL EQUIPMENT LEASED OR RENTED FROM OTHERS If more space is needed, please attach a separate sheet

NAME AND ADDRESS OF LESSOR	DESCRIPTION OF ITEM

MOTOR VEHICLES OWNED AS OF JAN. 1, 2019 must be filed to the Commissioner of the Revenue on separate motor vehicle return. Any non-registered vehicles should be included on your asset list (item 1. above).

Forms not fully completed or signed may be returned.

Declaration by taxpayer: I declare that the foregoing statements and figures are true, full and correct to the best of my knowledge and belief.

FOR USE BY COMMISSIONER OF THE REVENUE

(Signature of Taxpayer) (Date)

Business and/or Professional Equipment 1. \$ _____

(Signature of Preparer) (Date)

Outdoor Signs 2. \$ _____

NOTE: It is a misdemeanor for any person willfully to subscribe a return which he does not believe to be true and correct as to every material matter. (Code of Virginia Sec. 58.1-11)

TOTALS \$ _____

INSTRUCTIONS
Business Personal Property Return

1. All tangible personal property used or employed in any of the businesses or professions in The City of Waynesboro must be listed on this form for taxation.

Any business tangible personal property that is leased/rented by you to others for a period of more than 92 consecutive days should be included in this section.

COST VALUES OF ITEMS FULLY DEPRECIATED, MUST BE INCLUDED.

- Column A.....enter cost of tangible Personal Property
Column B.....enter total amount of depreciation taken on your federal tax return
(first year - full depreciation not allowed, 20% maximum)
Column C.....subtract Column B from Column A which equals Book Value
Column D.....compute at 40% of Book Value
Column E.....compute at 20% of Cost
Column F.....enter 40% of Book Value or 20% of Cost, **whichever is greater**
Enter total of Column F (Taxable Value)

PLEASE ATTACH COPY OF FEDERAL DEPRECIATION SCHEDULE

2. List outdoor sign(s). Attach list if more space is needed.
3. List all tangible Personal Property leased or rented from others. Attach list if more space is needed.

Signature Required. This form may not be accepted without the signature of the taxpayer or authorized agent.